



**Intermountain Ski and Snowboard Inc.  
Unapproved BOD Meeting Minutes  
Park City, UT  
May 2, 2018**

**Attendance:** Mike Hammer, Gordon Perry, Wilson Dippo, Jessica Hogg, Steve Schowengerdt, Karen Korfanta, Carma Burnett, Shannon Carrell

Meeting is called to order by President Mike Hammer at 1:05pm

**MSP- Perry/Dippo-** Motion to accept the BOD Meeting Minutes dated 10/4/2017.

**Discipline Reports-** All discipline members will submit reports in the form of minutes by June 1 after their year end meetings:

- Nordic – May 2
- Intermountain Freestyle – May \_\_\_
- Alpine – May 23/24

**Treasurer's Report**

1. BOD Fund - Fidelity Investment Account  
\$30,000 transferred to a new IMD Operating Bank Account at USbank  
Balance at May 1, 2018
2. USbank Operating Account - created from BOD Fund to cover administrative expenses
  - a. Reimbursements:
    - i. Reimburse ACC for governance expenses

Paid Cohne Kinghorn, P.C.	\$7,394.50
Paid Michael Hammer	2,556.00
    - ii. Reimburse Michael Hammer for governance expenses 108.43
    - iii. Reimburse ACC for Shannon Carrell-tax filing services  
Over 20 years 5,000.00

iv. Reimburse ACC for 2017/18 CLIP and D&O insurance 2,861.77

b. Total Reimbursements:  
Due ACC \$ 17,812.27  
Due Hammer 108.43  
Total \$ 17,920.70

c. USbank Operating Account balance

i. Beginning Balance 5/1/2018 \$ 30,000.00  
ii. Less Reimbursements (17,920.70)  
iii. Balance 5/1/2018 \$ 12,079.30

3. Estimated Operating Expenses/year -- Approximately \$6,300 as follows:

i. CT Corporation-

Registered Agent – Utah, Montana, Idaho, Wyoming \$299/state  
Annual Report – Utah, Montana, Idaho, Wyoming \$358/state  
Miscellaneous state fees \$ 50/state  
Total \$2,828

ii. Accounting Services- \$1,500

iii. Insurance- \$1,400

iv. Miscellaneous- \$500

**MSP-Perry/Dippo-** Continue to pay and use CT Corporation as IMD Ski and Snowboard Inc's Registered Agent and to track and file annual reports. The Corporation's business mailing address is

IMD Ski and Snowboard, Inc.  
PO Box 2354  
Eagle, Idaho 83616

Registered Agent in Utah is :

CT Corporation System  
1108 E South Union Ave  
Midvale, UT 84047

CT Corporation also identifies Registered Agents/offices in MT, ID and WY

## **Records**

Corporation documents such as tax returns (990s), financial statements, articles, bylaws, affiliation agreements, meeting minutes, annual reports are available on the alpine website:

ussa-imd.org or imdalpine.org > administration > governance.

## **Discussion**

Uses of the BOD Fund- Wilson Dippo, Jessica Hogg and Troy Price will discuss possible uses of the BOD Fund, including establishing an annual scholarship program for three athletes, one from each discipline. The investment account returns need to be analyzed prior to making a decision. This group will report back at the Fall Call.

Nordic will provide Stephen Schowengerdt with their Affiliate Agreement to be posted on the governance section of IMD Alpine's website.

**MSP- Perry/Dippo-** Motion to name Stephen Schowengerdt as the President of IMD Ski and Snowboard Inc.

The Directors shall appoint/confirm two (2) athlete representatives from the Discipline Competiton Committees to the Board at the teleconference scheduled for August 29, 2018. Terms are two (2) years. The two representatives will serve two-year terms and rotate between disciplines in the following order: Freestyle-Nordic; Nordic-Alpine, and Alpine-Freestyle to the 2 athlete representative positions are a two-year term.

### **Current Board of Directors:**

Stephen Schowengerdt- President- 2 Year Term  
Gordon Perry- Alpine  
Wilson Dippo- Nordic  
Jessica Hogg- Freestyle- Vice President  
Madison Hogg- Athlete Representative- 2 Year Term  
Athlete Rep- TBD-Nordic  
Past President- Mike Hammer- 2 Year Term  
Shannon Carrell- Treasurer- Non-voting  
Carma Burnett- Secretary- Non-voting

### **Executive Committee:**

Stephen Schowengerdt  
Gordon Perry  
Wilson Dippo  
Jessica Hogg  
Madison Hogg

**Appeals Committee:**

Madison Hogg  
Wilson Dippo  
Stephen Schowengerdt

**Finance Committee:**

Gordon Perry  
Jessica Hogg  
Wilson Dippo

**Next Meeting/Call-** A call is scheduled for August 29th at 10am MST. The call in # is 1-866-944-9160, PIN # 6076849

**Motion to Adjourn:** M/S/P- Dippo/Hogg

**Submitted by-** Carma Burnett- Secretary